

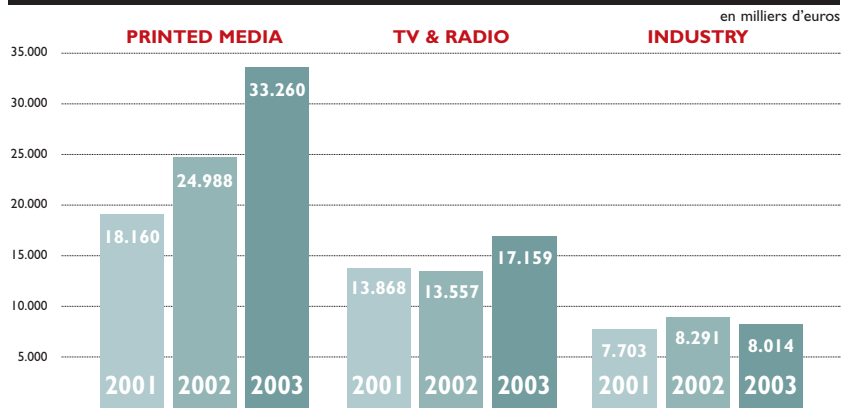
# SUBCONSOLIDATIONS

SUBCONSOLIDATIONS								
En milliers d'euros	PRINTED MEDIA				TV & RADIO			
	2001	2002	2003	Evolution	2001	2002	2003	Evolution
<b>Ventes et prestations</b>	268.025	258.410	278.931	+ 7,9%	123.755	127.782	136.967	+ 7,2%
<b>Chiffre d'affaires (net)</b>	258.643	252.164	268.274	+ 6,4%	116.807	119.741	130.080	+ 8,6%
<b>Résultat d'exploitation</b>	9.684	16.891	25.051	+ 48,3%	9.977	10.990	13.824	+ 25,8%
<b>Résultat financier</b>	-2.808	-1.160	-1.200		393	639	-2.183	
<b>Amortissements sur écarts de consolidation</b>	-2.224	-2.707	-5.124	+ 89,3%	0	-113	-114	+ 0,9%
<b>Résultat courant</b>	4.652	13.024	18.727	+ 43,8%	10.370	11.516	11.527	+ 0,1%
<b>Résultat exceptionnel</b>	-578	-427	-887		-538	-711	164	
<b>Résultat de l'exercice avant impôts</b>	4.074	12.597	17.840	+ 41,6%	9.832	10.805	11.691	+ 8,2%
<b>Impôts</b>	-3.459	-4.721	-6.955		-6.259	-6.554	-5.282	
<b>Résultat de l'exercice après impôts</b>	615	7.876	10.885	+ 38,2%	3.573	4.251	6.409	+ 50,8%
<b>Résultat entreprises mises en équivalence</b>	-41	-180	24	+113,3%	-1.115	93	248	+ 166,7%
<b>Résultat consolidé</b>	574	7.696	10.909	+ 41,7%	2.458	4.344	6.657	+ 53,2%
<b>RESULTAT (part du groupe)</b>	732	7.758	11.088	+ 42,9%	2.458	4.344	6.657	+ 53,2%
<b>RESULTAT (part du groupe) - marge</b>	0,3%	3,1%	4,1%		2,1%	3,6%	5,1%	
<b>EBITDA</b>	18.160	24.988	33.260	+ 33,1%	13.868	13.557	17.159	+ 26,6%
<b>EBITDA - marge</b>	7,0%	9,9%	12,4%		11,9%	11,3%	13,2%	
<b>EBIT</b>	9.684	16.891	25.051	+ 48,3%	9.977	10.990	13.824	+ 25,8%
<b>EBIT - marge</b>	3,7%	6,7%	9,3%		8,5%	9,2%	10,6%	
<b>Résultat courant net</b>	3.260	10.720	16.012	+ 49,4%	2.757	5.204	6.663	+ 28,0%
<b>Cash-flow courant</b>	11.736	18.817	24.221	+ 28,7%	6.648	7.771	9.998	+ 28,7%
<b>Cash-flow</b>	10.968	18.629	24.597	+ 32,0%	6.258	7.846	9.429	+ 20,2%

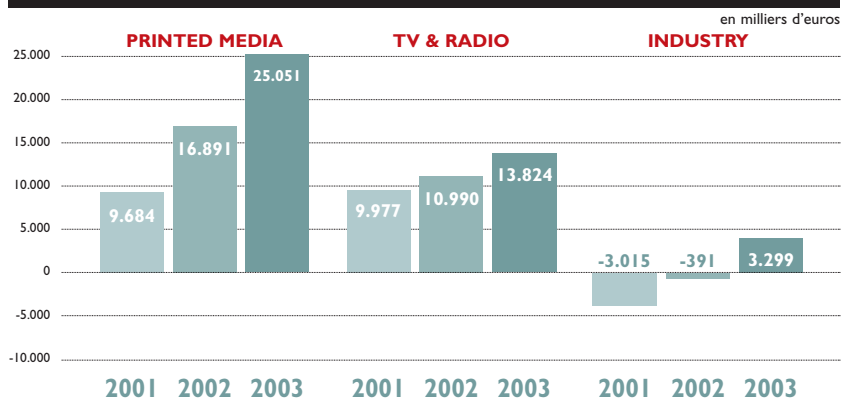
## SUBCONSOLIDATIONS

	INDUSTRY			
	2001	2002	2003	Evolution
	101.304	94.871	100.309	+ 5,7%
	98.571	91.542	94.128	+ 2,8%
	-3.015	-391	3.299	+ 943,7%
	-1.088	-968	-624	
	-301	-94	0	- 100,0%
	-4.404	-1.453	2.675	+ 284,1%
	-1.732	-2.990	503	
	-6.136	-4.443	3.178	+ 171,5%
	101	-348	-1.084	
	-6.035	-4.791	2.094	+ 143,7%
	0	0	0	
	-6.035	-4.791	2.094	+ 143,7%
	-6.035	-4.669	1.602	+ 134,3%
	-6,1%	-5,1%	1,7%	
	7.703	8.291	8.014	- 3,3%
	7,8%	9,1%	8,5%	
	-3.015	-391	3.299	+ 943,7%
	-3,1%	-0,4%	3,5%	
	-4.124	-1.585	1.270	+ 180,1%
	6.594	7.097	5.985	- 15,7%
	4.506	5.141	6.788	+ 32,0%

### EBITDA



### EBIT



### RESULTAT COURANT NET

