

## [IFRS KEY FIGURES BY DIVISION]

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PRINTED MEDIA			
In thousands of euros	2003	2004	Evolution
Sales	291,204	331,656	+ 13.9%
<b>Recurrent operating result (REBIT)</b>	<b>26,944</b>	<b>30,432</b>	<b>+ 12.9%</b>
<b>Operating result (EBIT)</b>	<b>28,719</b>	<b>28,657</b>	<b>- 0.2%</b>
Financial result / Interests (net)	- 1,286	- 1,010	- 21.5%
Result before taxes	27,433	27,647	+ 0.8%
Income taxes	- 9,317	- 10,655	+ 14.4%
<b>Net result of the consolidated companies</b>	<b>18,116</b>	<b>16,992</b>	<b>- 6.2%</b>
Share in the result of the companies accounted for using the equity method	23	0	- 100.0%
Minority interests	- 592	- 549	- 7.3%
<b>Recurrent net result</b>	<b>15,772</b>	<b>18,218</b>	<b>+ 15.5%</b>
<b>Net result</b>	<b>17,547</b>	<b>16,443</b>	<b>- 6.3%</b>
<b>Recurrent net result - margin</b>	<b>5.4%</b>	<b>5.5%</b>	
<b>Net result - margin</b>	<b>6.0%</b>	<b>5.0%</b>	
REBITDA	36,933	41,759	+ 13.1%
REBITDA - margin	12.7%	12.6%	
REBIT	26,944	30,432	+ 12.9%
REBIT - margin	9.3%	9.2%	
EBITDA	38,708	39,984	+ 3.3%
EBITDA - margin	13.3%	12.1%	
EBIT	28,719	28,657	- 0.2%
EBIT - margin	9.9%	8.6%	
<b>Net current result</b>	<b>18,950</b>	<b>17,900</b>	<b>- 5.5%</b>
<b>Current cash flow</b>	<b>28,521</b>	<b>28,045</b>	<b>- 1.7%</b>

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AUDIOVISUAL MEDIA		
2003	2004	Evolution
153,134	174,270	+ 13.8%
<b>14,915</b> <b>14,915</b>	<b>19,467</b> <b>17,687</b>	<b>+ 30.5%</b> <b>+ 18.6%</b>
- 1,049	- 579	- 44.8%
13,866	17,108	+ 23.4%
- 6,119	- 6,180	+ 1.0%
<b>7,747</b>	<b>10,928</b>	<b>+ 41.1%</b>
237	324	+ 36.7%
36	- 462	
<b>8,020</b> <b>8,020</b>	<b>11,965</b> <b>10,790</b>	<b>+ 49.2%</b> <b>+ 34.5%</b>
<b>5.2%</b> <b>5.2%</b>	<b>6.9%</b> <b>6.2%</b>	
20,823	26,645	+ 28.0%
13.6%	15.3%	
14,915	19,467	+ 30.5%
9.7%	11.2%	
20,823	24,865	+ 19.4%
13.6%	14.3%	
14,915	17,687	+ 18.6%
9.7%	10.1%	
<b>8,020</b> <b>13,928</b>	<b>10,790</b> <b>17,968</b>	<b>+ 34.5%</b> <b>+ 29.0%</b>

