

## NOTE 28 - FINANCE AND OPERATING LEASES

### II. OPERATING LEASES

	<b>2008</b>	<b>2008</b>
Lease payments recognised as an expense in the period	19,904	16,751 (*)

The Group mainly rents buildings, machines, company cars and office equipment. Operating lease payments are expressed in the income statement on a straight-line basis over the lease term. The sale-and-rent-back operation increases rental costs by € 4,051 compared with last year.

<b>Non-cancellable future minimum operating lease payments</b>	<b>2009</b>	<b>2008</b>
< 1 year	18,957	11,139 (*)
1 to 5 years	41,562	17,237 (*)
> 5 years	32,588	10 (*)
	<b>93,107</b>	<b>28,386</b>

(\*) Modified versus 31.12.2008 annual accounts: from 2009 including rental of buildings