

# [ CONSOLIDATED KEY FIGURES ]

<b>INCOME STATEMENT</b>	in thousands of euros	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>Change in %</b>
Operating income		377,325	451,390	455,479	440,450	- 3.3%
Turnover (net)		363,936	435,749	438,585	423,918	- 3.3%
Operating profit		28,261	30,266	16,521	27,491	+ 66.4%
Net financial profit/loss		-3,847	-6,752	-9,572	-8,222	
Current profit		24,414	23,514	6,949	19,269	+ 177.3%
Net extraordinary profit/loss		-1,033	674	-3,121	-4,565	
Profit for the year before taxes		23,381	24,188	3,828	14,704	+ 284.1%
Taxes and deferred taxes		-11,302	-13,518	-9,617	-11,623	
Profit for the year after taxes		12,079	10,670	-5,789	3,081	+ 153.2%
Share in the profit of the companies accounted for by the equity method		-168	-330	-1,156	-87	+ 92.5%
Consolidated profit		11,911	10,340	-6,945	2,994	+ 143.1%
PROFIT (Group's share)		11,886	10,846	-6,787	3,178	+ 146.8%
EBITDA		49,437	54,774	39,732	46,836	+ 17.9%
EBITDA (margin)		13.6%	12.6%	9.1%	11.0%	
EBIT		28,261	30,266	16,521	27,491	+ 66.4%
EBIT (margin)		7.8%	6.9%	3.8%	6.5%	
Current net profit <sup>1</sup>		21,692	17,454	1,149	14,090	+ 1126.0%
Current cash flow <sup>2</sup>		37,728	40,254	24,361	33,435	+ 37.2%
Cash flow <sup>3</sup>		37,474	38,880	21,512	32,565	+ 51.4%
Net profit margin <sup>4</sup>		3.3%	2.5%	-1.5%	0.7%	

<sup>1</sup> The current net profit is the profit for the year after taxes, before net extraordinary profit/loss and before amortisation on goodwill and titles, plus the profit of the companies accounted for by the equity method - <sup>2</sup> The current cash flow is the current net profit plus depreciation on tangible fixed assets and non-cash expenses - <sup>3</sup> The cash flow is the consolidated profit plus all depreciations - <sup>4</sup> Net profit (group's share)/turnover

# Consolidated **key figures**

<b>BALANCE SHEET</b>	in thousands of euros	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>Change in %</b>
Fixed assets		120,634	158,156	150,880	112,857	- 25.2%
Current assets		171,957	209,803	203,800	232,383	+ 14.0%
Total balance		292,591	367,959	354,680	345,240	- 2.7%
Shareholders' equity after distribution		124,390	158,975	142,012	122,910	- 13.5%
Amounts payable		162,564	198,102	199,065	208,565	+ 4.8%
Liquidity (current assets/creditors)		1.2	1.3	1.2	1.3	
Solvency (equity/total balance)		42.5%	43.2%	40.0%	35.6%	
Gearing (net fin. debt/equity)		7.68%	18.22%	26.21%	15.68%	
Amounts payable/equity		1.3	1.2	1.4	1.7	
Return on equity <sup>5</sup>		9.6%	6.8%	-4.8%	2.6%	
Investments		35,988	36,854	18,556	14,351	- 22.7%
Remunerations		74,263	85,330	96,174	99,513	+ 3.5%
Personnel at year-end		1,761	2,035	2,062	1,996	- 3.2%
<b>CONSOLIDATED KEY FIGURES PER SHARE</b>		<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	
EBITDA		5.13	5.70	4.16	4.88	
EBIT		2.95	3.15	1.73	2.87	
Earnings per share		1.24	1.13	-0.71	0.33	
Current net profit		2.26	1.82	0.12	1.47	
Current cash flow		3.92	4.19	2.55	3.49	
Cash flow		3.89	4.05	2.25	3.40	
Gross dividend		0.50	0.50	0.40	0.40	
Number of shares		9,611,034	9,611,034	9,553,679	9,589,029	

<sup>5</sup> Net profit (group's share)/equity

# General Survey

